



# Centre IAB

Your Solution for Professional Training and Development

High quality training tailored to meet the needs of the economy based on the world's leading brands in professional education

## General mission

IAB Centre is a British-Armenian training company that provides professional training services to the highest possible international standards. Our main aim is to develop both professionalism and management competence, and to create innovative leaders with the ability to succeed in challenging situations.

## Company details

IAB Centre is a closed joint stock company registered in the Republic of Armenia. It was created in 2001. One of the partners is a Chartered Certified accountant and is British with more than 20 years in the Education business. The Armenian Partner is managing director of the company and the Ambassador for the Association of Chartered Certified Accountants (ACCA), UK. The main training centre of the company is located in Yerevan, Armenia.

Initially, the company was formed to provide training services in the areas of accounting, audit, finance, management and marketing in Armenia. But since its inception it has diversified its products to include languages and a variety of language-based management programmes, and has diversified its markets to include Georgia and Iran. The training activities of the company are now structured as two units; a business education and a language excellence centre.

IAB Centre currently provides training services to well over 1,000 students in each academic year. A potted history of IAB Centre can be found on our website at [www.iabcentre.com](http://www.iabcentre.com). A list of IAB Centre's corporate clients, which include the Big4 Accounting firms in Armenia and Georgia, is given at the end of this profile.

In 2002 IAB Centre was admitted by the Association of Chartered Certified Accountants (ACCA), UK, as an accredited training provider and has continuously been granted approval by ACCA at each year's quality control review since then. More recently, IAB Centre has been recognised as a tuition provider by the Chartered Institute of Management Accountants (CIMA), UK, and the Global Association of Risk Professionals (GARP), USA. Since 2009, IAB Centre has been a Licenced Computer-based Examination (CBE) centre for both ACCA and CIMA.

## Company Capacity

IAB Centre has a pool of forty part-time external consultants and trainers. All trainers are highly qualified in their field and in the case of ACCA training they satisfy the rigorous quality controls imposed by ACCA in its annual review of our training activities. Our administration team is trained to service our customers' needs, particularly on issues such as student registration with the professional bodies. We have the capacity to

service the training needs of the entire ACCA student population in Armenia and we have been providing training services to the Big4 accounting firms in Georgia since 2007.

Our Yerevan training centre was custom-designed. It has 10 air-conditioned training rooms, the largest of which can seat 35 candidates in comfort. All training rooms are fitted with modern visual aids. For most courses we produce our own unique inter-active training material and we are the licensed producer of ACCA's official text books in Armenia.

Between 2005 and 2011 the Revenue of IAB Centre has grown by more than 600%; based on a geometric average this growth has been at the rate of 39% per year. Our revenue-earning activities are roughly one-third from international qualifications (such as ACCA training), one third from short-term seminars (such as management courses), and one third from language training. The company's portfolio of innovative training products is continually evolving and we are frequently consulted by the HR managers of leading firms for advice on training issues. We have the capacity to bring the following assets to any project or organisation:

- Sound know-how in managing training activities such as training needs analysis, curricular development, production of interactive training packages, and training delivery organisation
- Highly qualified training team
- Recognition by ACCA as an Approved Learning Partner since 2002
- Recognised Training provider by CIMA since 2009
- Recognised by GARP since 2011
- Licenced Computer-based exam (CBE) centre for both ACCA and CIMA
- Licenced provider of ACCA approved text books
- Strategic alliances with other institutions such as British Council
- ACCA student success rate well in excess of worldwide averages

- Extensive experience in training practitioners in IFRS, ISA, Taxation and local Regulations
- Quality controls for each course to ensure effectiveness of training
- Experience of working with international teams and networks
- Multinational and multilingual management board
- Customer-focussed administration team
- Familiarity with problems related to transition from command to market economy

### Corporate clients

Clients for whom professional services have been provided over the past 3 years include the following:

- KPMG Armenia, and Georgia
- PricewaterhouseCoopers, Armenia & Georgia
- Deloitte & Touche LLC, Georgia
- Ernst & Young, Moscow and Georgia
- Grant Thornton, Armenia
- HSBC Armenia
- Byblos Bank, Armenia
- Converse Bank, Armenia
- Central Bank of Armenia
- ACBA Credit Agricole Bank
- Areximbank-Gasprombank group
- VTB bank, Armenia
- INECOBANK
- Ameria bank
- FINCA
- Telegate
- Macademian
- Intracom, Armenia
- Orange, Armenia
- Beeline, Armenia
- Viva Cell, Armenia
- Veolia – Yerevan jur
- Yerevan Brandy Company
- Cafesjian Museum Foundation
- Microsoft Armenia
- Best Western Group Hotels

[www.iabcentre.com](http://www.iabcentre.com)

**Email:** [general@iabcentre.com](mailto:general@iabcentre.com)

**Tel:** +374 10 542311

**Mob:** +374 55 542311