

ACCA News

New award structure after 2011

Following the December 2011 exam diet there will be four exit levels for those pursuing the ACCA qualification, as follows:

1. Diploma in Accounting and Business

Requirements:

- Pass exams for F1, F2 and F3 (CBE or PBE)
- Complete an online module called ‘Foundations in Professionalism’

2. Advanced Diploma in Accounting and Finance

Requirements:

- Qualified for Diploma in Accounting and Business (see 1 above)
- Pass exams for F4 to F9 (see note below)
- Complete an online ‘Ethics’ module

Note: Applicants must have taken and passed at least 2 out of the 6 papers at this level. In other words, a student with more than 4 exemptions at this level cannot obtain the diploma.

3. Oxford Brookes, UK, BSc (Hons) in Applied Accounting

Requirements:

- Qualified for Advanced Diploma in Accounting and Finance (see 2 above)
- Have proof of competency in English language (for example, a pass in F4)
- Submit a Research and Analysis paper to Oxford Brookes in UK.

4. Membership of ACCA

Requirements:

- Qualified for Advanced Diploma in Accounting and Finance (see 2 above)
- Pass three core papers (P1, P2 and P3)
- Pass two Options papers (2 from P4, P5, P6 and P7)
- Satisfy Practical Experience Requirements (PER)

Transition

The above ACCA diplomas will be awarded to the current cohort of ACCA students if they have satisfied comparable requirements under the present scheme.